



2nd Annual Meeting of Portuguese Economic Journal

Friday, 04 th July 2008			
11:00 – 12:30	Room 131 A	Registration	
12:30 – 14:00	Restaurante “Cozinha do Cardeal”	Lunch	
14:00 – 14:30	Room 131	Welcome Session	
14:45 – 16:15	Contributed Session		
	Room 124	Micro 1	Session chair: Ana Borges
			<i>Help and Factionalism in Politics and Organizations – William Chan, Priscilla Man</i>
			<i>A test of collusive behavior based on incentives – Ricardo Cabral</i>
			<i>Using Cost Observation to Regulate Bureaucratic Firms – Ana Borges, João Correia da Silva</i>
	Room 105	Macro 1	Session chair: Pedro Gomes
			<i>On the role of progressive taxation in a Ramsey model with heterogeneous households – Stefano Bosi, Thomas Seegmuller</i>
			<i>Optimal Taxation with Financial Instruments in a Small Open Economy – José Miguel Cardoso Costa</i>
			<i>Corporate Tax Competition and the Decline of Public Investment – Pedro Gomes, François Pouget</i>
	Room 119	Business Cycles	Session chair: Pedro Portugal
			<i>Business Cycles, Core and Periphery in Monetary Unions: Comparing Europe and North America – Alexandra Ferreira Lopes, Álvaro Pina</i>
			<i>Basel II Capital Requirements, Firms' Heterogeneity, and the Business Cycle – Inês Drumond, José Jorge</i>
			<i>Real Wages and the Business Cycle: Accounting for Worker and Firm Heterogeneity – Anabela Carneiro, Paulo Guimarães, Pedro Portugal</i>
	Room 120	Econometrics 1	Session chair: António Caleiro
			<i>Assessing Hospital Efficiency: Non-parametric Evidence for Portugal – António Afonso, Sónia Fernandes</i>
			<i>How Productive is Public Capital? A Meta-Analysis – Pedro Bom, Jenny Ligthart</i>
			<i>A fuzzy logic popularity index for Portugal – António Caleiro</i>
16:15 – 16:45	Room 131A	Coffee-Break	
16:45 – 18:45	Contributed Session		
	Room 124	Micro 2	Session chair: João Amador
			<i>A Model of Mobile Telephony with Policy Applications – Pedro Pereira, Tiago Ribeiro</i>
			<i>Tariff-Mediated Network Externalities: Is Regulatory Intervention Any Good? – Steffen Hoernig</i>

			<i>Product and Destination Mix in Export Markets – João Amador, Luca David Opromolla</i>
	Room 105	Macro 2	Session chair: Vasco Leite
			<i>Barriers to Technological Adoption in Spain and Portugal – Steven Cassou, Emanuel Castro de Oliveira</i>
			<i>Social Security in Portugal: An Overlapping Generations Approach –Sameer Rege, António Menezes</i>
			<i>The core periphery model with asymmetric inter-regional and intra-regional transportation costs – Vasco Leite, Sofia Castro, João Correia da Silva</i>
	Room 119	General Equilibrium	Session chair: Marta Faias
			<i>Past expectations and present prices - hysteresis in a simple economy – Sofia Castro, João Correia da Silva</i>
			<i>Existence of Equilibrium in Common Agency Games with Adverse Selection – Guilherme Carmona, José Fajardo</i>
			<i>General equilibrium with private state verification – João Correia da Silva, Carlos Hervés-Beloso</i>
			<i>Incomplete Financial Markets and Differential Information – Marta Faias, Emma Moreno-Garcia</i>
	Room 120	Labour 1	Session chair: Álvaro Novo
			<i>How Working Time Reduction Affects Employment and Wages – Pedro Raposo, Jan Ours</i>
			<i>Regional Wage Differentials: Static and Dynamic Approaches – João Pereira, Aurora Galego</i>
			<i>Does size matter? A propensity score approach to the effect of BMI on labour market outcomes – Silvia Sousa</i>
			<i>The impact on reemployment wages of UI non-distortionary income effect: A regression discontinuity approach – Mário Centeno, Álvaro Novo</i>
20:00 – 23:00	Restaurante “Jardim do Paço”	Conference Dinner	
Saturday, 05 th July 2008			
09:30 – 11:00	Contributed Session		
	Room 124	Micro 3	Session chair: Joakim Ahlberg
			<i>Third-degree Price Discrimination, Entry and Welfare – Silvia Jorge, Cesaltina Pacheco Pires</i>
			<i>The simple economics of risk-sharing agreements between the NHS and the pharmaceutical industry – Pedro Pita Barros</i>
			<i>Revenues in a Discrete Multi-Unit, Common Value Auctions: A Study of three Sealed-Bid Mechanisms – Joakim Ahlberg</i>
	Room 105	Econometrics 2	Session chair: Esmeralda Ramalho
			<i>Is it different for zeros? – João Santos Silva, Silvana Tenreiro, Frank Windmeijer</i>
			<i>Departure From Independence and Stationarity in a Handball Match – Montezuma Dumangane, Nicoletta Rosati, Anna Volossovitch</i>
			<i>Alternative estimating and testing empirical strategies for fractional regression models – José Murteira,</i>

			Esmeralda Ramalho , Joaquim Ramalho
	Room 119	Macro 3	Session chair: Luis Costa
			<i>Market Imperfections and Endogenous Fluctuations: a general approach</i> – Teresa Lloyd-Braga , Leonor Modesto, Thomas Seegmuller
			<i>Optimal immigration policy when the public good is rival</i> – Stefano Bosi, Eleni Iliopoulos , Hubert Jayet
			<i>Two Saddles and a Source: On endogenous mark-up, multiple equilibria, and threshold effects</i> – P. Brito, Luís Costa , H. Dixon
	Room 120	Monetary Policy 1	Session chair: Samuel Bates
			<i>The Phillips Curve in Portugal</i> – Agostinho Rosa
			<i>Threshold Effects in Monetary Policy: Evidence for the EMU</i> – Jorge Andraz, Pedro Gouveia, Adriano Pimpão, Paulo Rodrigues
<i>Measuring Monetary Transmission Effectiveness: The Tunisian Experience</i> – Samuel Bates , Ahmed Hachicha			
11:00 – 11:30	Room 131A	Coffee-Break	
11:30 – 13:00	Room 131	Invited Lecture	<i>Negishi -Solow Efficiency Wages, Unemployment Insurance and Stochastic Endogenous Keynesian Business Cycles</i> - Jean-Michel Grandmont
13:00 - 14:30	Restaurante “Cozinha do Cardeal”	Lunch	
14:30 – 14:45	Contributed Session		
	Room 124	Innovation and Efficiency	Session chair: Maria Leonor Carvalho
			<i>Accelerating Innovation: National R&D Subsidies versus Foreign R&D Tax Credits</i> – Sofia Sousa Vale , Filipa de Mello-Sampayo, Francisco Camões
			<i>Growth, Innovation and Environmental Policy: Clean vs Dirty Technical Change</i> – Ana Reis, Maria Cunha-e-Sá, Alexandra Leitão
			<i>Characterization and technical efficiency of Portuguese wine farms</i> – Pedro Damião Henriques, Maria Leonor Carvalho
	Room 105	Labour 2	Session chair: Luís Faria
			<i>Temporary Agency Work in Portugal, 1995–2000</i> – René Boheim, Ana Rute Cardoso
			<i>Wages and the Risk of Displacement</i> – Anabela Carneiro , Pedro Portugal
			<i>Agent-based model: an application to the labor market</i> – Luís Faria
	Room 119	Macro 4	Session chair: Paulo Júlio
			<i>Household Welfare, Precautionary Saving, and Social Insurance under Multiple Sources of Risk</i> – Ivan Vidangos
			<i>Individual and Aggregate Money Demands: Theory and an Application to the Welfare Cost of Inflation</i> – André Silva
			<i>Endogenous spillovers in the trade-off between centralization and decentralization</i> – Paulo Júlio
	Room 120	Growth 1	Session chair: Corrado Andini
			<i>Real exchange rate and endogenous growth dynamics</i>

			<i>for a small open economy – Paulo Brito, Armando Ferreira</i>
			<i>An Endogenous Growth Model with Human and Social Interactions – Tiago Sequeira, Alexandra Lopes</i>
			<i>Financial Development and Long-Run Growth: Is the Cross-Sectional Evidence Robust? – Corrado Andini</i>
16:00 – 16:30	Room 131A	Coffee-Break	
16:30 – 18:00	Contributed Session		
	Room 124	Finance	Session chair: Jorge Bravo
			<i>Accurate minimum capital risk requirements: a comparison of several approaches – A. Grané, Helena Veiga</i>
			<i>A New Approach To Bad News Effects On Volatility: The Multiple-Sign-Volume Sensitive Regime Gjr-Garch Model – José Curto, João Tomaz</i>
			<i>Pricing Longevity Bonds Using Affine-Jump Diffusion Models – Jorge Bravo</i>
	Room 105	Applied Econometrics	Session chair: Hugo Reis
			<i>Does Class size affect the academic performance of first year college students? – Matilde Machado, Marcos Vera-Hernandez</i>
			<i>Preventing Behavior Problems in Childhood and Adolescence: Evidence from Head Start – Pedro Carneiro, Rita Ginja</i>
			<i>Sources of inequality in educational achievement - an international comparison – Pedro Carneiro, Hugo Reis</i>
	Room 119	Monetary Policy 2	Session chair: Orlando Gomes
			<i>European Integration and the Credit Channel Transmission of Monetary Policy – Cândida Ferreira</i>
			<i>Monetary and Fiscal Policies Interactions in a Monetary Union With Country-size Asymmetry – Celsa Machado, Ana Paula Ribeiro</i>
			<i>The Dynamics of Learning in Optimal Monetary Policy – Orlando Gomes, Vivaldo Mendes, Diana Mendes</i>
	Room 120	Growth 2	Session chair: Pedro Gil
			<i>Towards an inclusive model of sustainable growth – Catarina Roseta Palma, Alexandra Lopes, Tiago Sequeira, Rui Castro</i>
			<i>Public Investment, Distributive Politics and Economic Growth – Francisca Oliveira</i>
			<i>A Model of Quality Ladders with Horizontal Entry – Pedro Gil, Paulo Brito, Óscar Afonso</i>